

Introduction

The feed wheat futures contract prices physical delivery of Canadian feed wheat free-on-board value in the par delivery region.

Contract Specifications

Trading Hours (Trade Date Mon-Fri)	Winnipeg (CT) Pre-Open 7:00pm Open 8:00pm Close 1:15pm	Symbol WW Note: some Quote Vendors may use a different symbol.
Pricing Basis	Free on Board value at points in the Par region.	
Currency	Canadian dollars.	
Delivery Months	March, May, July, October, December.	
Deliverable Specifications	<p>Any unlicensed variety of red wheat or licensed variety of red wheat of the CWRS, CWRW, CWES, CPSR, or CER class, as defined by the Canadian Grain Commission (CGC) with:</p> <p>minimum density of 352 grams per 0.5 litre of clean sample; maximum moisture of 14.5%; maximum dockage of 2.0%; maximum ergot of 0.04%; maximum excreta of 0.015%; maximum stones of 0.06%; maximum heated, binburnt, severely mildewed, rotted, mouldy of 1%; maximum vomitoxin of 0.50 ppm; maximum sprouted (total sprouted only) of 10.0%; maximum overall foreign material of 3.5%; and maximum contrasting classes of wheat of 5.0%.</p> <p>(see ICE Futures Canada Rules for alternate density limits.)</p>	
Delivery Regions Map	https://www.theice.com/publicdocs/futures_canada/elevators_wheat_map.pdf	
Contract Size	1 contract = 20 tonnes.	
Trade Match Algorithm	First-in-First-out (FIFO).	
First Notice Day	One Trading Day prior to the first delivery day.	
First Delivery Day	First Trading Day of the delivery month.	
Last Trading Day	Trading Day preceding the fifteenth calendar day of the delivery month.	
Final Notice Day	First Trading Day after the last Trading Day of the delivery contract.	
Minimum Price Fluctuation (Tick Size)	\$0.10/tonne (\$2.00/contract).	
Daily Price Limit	\$15.00/tonne above or below previous settlement. See ICE Futures Canada Rule 8 for details on Expanded Daily Price Limits.	
Reasonability Limit	80 ticks.	
Speculative Position Limit	250 contracts (In spot month only - see ICE Futures Canada Rules for details)	