

ICE Futures U.S. Robusta Futures

Contract Specifications

Electronic Trading Hours		New York	London
	Open*	02:30	07:30
	Close	15:15	20:15

*The trading platform is available from 20:00 Eastern Standard time the day prior for order entry.

Symbol	RC		
Contract Size	37,500 pounds		
Price Quotation	Cents and hundredths of a cent up to two decimal places		
Contract Listings	March, May, July, September and December		
Minimum Price Movement	5/100 cent/lb = \$18.75 per contract		
Settlement	Physical delivery		
Grade/Standards/Quality	A Notice of Certification is issued based on testing the grade of the beans and by cup testing for flavor. The Exchange uses certain coffees to establish the "basis". Coffees judged better are at a premium; those judged inferior are at a discount.		
Daily Price Limit	None		
Deliverable Growths	Angola, Brazilian Conillon, Cameroon, Central African Republic, China, Ecuador, Ghana, Guatemala, Guinea, India, Indonesia, Cote d'Ivoire, Laos, Liberia, Malagasy Republic, Mexico, Nigeria, Phillipines, Republic of Congo, Sierra Leone, Tanzania, Thailand, Togo, Trinidad, Uganda, Vietnam and Democratic Republic of Congo. No growth differentials.		
Delivery Points	New York, New Orleans, Miami and Houston at par; Antwerp, Barcelona, Bremen, Hamburg and Trieste. All ports deliverable at par.		
First Notice Day	Seven business days prior to the first business day of the delivery month		
Last Trading Day	One business day prior to last notice day		
Last Notice Day	Seven business days prior to the last business day of the delivery month		
Fees	Screen transactions: \$1.75/contract/side (non-members) EFPs: \$0.75 surcharge Please visit https://www.theice.com/publicdocs/futures_us/Exchange_and_Clearing_Fees.pdf for fees for other categories of market participants.		
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